TVMLCRD/MK/VKK /NPA 3190/ SHVSHNFA-SaleNotice(2nd) / /2026-27 **18-11-2026**

"SPEED POST/A/d-"

NOTICE FOR SALE OF MOVABLE ASSET ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).

Whereas The Authorized Officer of the Federal Bank Ltd. under the Act issued a demand notice dated 09/08/2024 calling upon the borrower Shri/Smt. Shanavas Haneefa ,S/o Haneefa Muhammed ,Chayakudi,Vakkom P O, Thiruvananthapuram, Kerala -695 308, to repay the amount mentioned in the notice being ₹ 8,33,834 /- (Rupees Eight Lakh Thirty Three Thousand Eight Hundred and Thirty Four Only) as on 17/07/2024 together with interest @ 10.45% with monthly rests along with additional /Penal charges and costs from 15.07.2024 in the Federal Personal Car loan account bearing number 12497400002949 till payment availed of by them from Branch Vakkom of the Bank , within 60 days from the date of receipt of the said notice.

Whereas the borrower(s) and / or guarantor (s) and / or defaulters having failed to repay the amount within the stipulated time, the authorized officer on behalf of the Federal Bank Ltd. has taken possession of the hypothecated /movable asset described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 4 of the said Rules , on 29/07/2026 in compliance of the order of the Hon'ble Chief Judicial Magistrate Court, Thiruvananthapuram in MC 151/2026.

The undersigned hereby give notice to the borrower(s) and/or guarantor(s) and / or defaulters and general public that Bank has decided to sell on **09/12/2026** via e-auction the hypothecated/ movable assets described herein below on "AS IS WHERE IS BASIS" AS IS WHAT IS BASIS" AND "AS IS WHATEVER BASIS" under Rules 6 & 7 of said Rules for realizing total dues as per claim in OS 91/2026 before Hon'ble Munsiff Court ,Varkala , amounting to ₹ 11,26,816/- (Rupees Eleven Lakh Twenty Six Thousand and Eight Hundred Sixteen Only) as on the date of sale (i.e. 09/12/2026) till realization and further expenses, costs, and thus the undersigned hereby invites from interested parties the sealed tenders for purchasing the below mentioned hypothecated/ movable asset subject to the terms and conditions mentioned hereunder.

Details of realisable dues from borrower mentioned above as on date of sale is as follows:

Sl No	Loan Account No	Loan Type	Amount due as on 09/12/2026(as per claim in OS No 91/2026 filed before Hon'ble Munsiff Court ,Varkala)
1.	12497400002949	Federal Personal Car Loan	₹ 10,48,983.00
Costs			₹ 77,833.00
		Total	₹ 11,26,816.00

Description of the hypothecated movable asset

Details of Movable Asset	Reserve price below which the movable asset will not be sold
Hypothecation of KIA SONET G1.0T 7DCT HTX AE BS VI ,having Chassis number – MZBFF811VMN134872, Engine Number – G3LCMV020951,Petrol, 2021 Model,Glacier White Pearl Colour, bearing Registration number – KL 16Z 0066.	₹4,00,000/-(Rupees Four Lakh Only) (Exclusive of GST)

Terms and Conditions

a) **Auction sale/bidding** would be only through **"online electronic bidding"** process through the website https://www.bankeauctions.com

b) The movable asset described above will be sold on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis.

c) The **reserve price** below which the movable asset will not be sold is **₹4,00,000/-**(Rupees Four Lakh Only) including applicable GST and **earnest money deposit** equivalent to 10% of the reserve price is **₹ 40,000/-** (Rupees Forty Thousand Only) which is refundable if the tender is not accepted.

d) All payments shall be made in the form of RTGS to The Federal Bank Limited. LCRD Trivandrum Division, Account No. 21462200000013, IFSC: FDRL0002146.

e) The **bid along with EMD shall be submitted** latest by **10 .30 AM on 09-12-2026**. In case where the tender is submitted by an incorporated company/Partnership firm/Trust, the person representing such company Partnership firm/Trust shall produce true copy of resolution/authorization from the Company/Partnership firm/Trust and its KYC documents.

f) Refer E-auction website given above for more details. Any bids and EMD submitted beyond the date and time will not be entertained. The tenders offering below the reserve price will be summarily rejected.

g) The date and time of auction is on **09.12.2026** between **12.30 AM – 1.30 PM (IST)** with unlimited extension of 5 minutes each.

h) The auction would commence above the reserve price given above. Bidders shall improve their offers in multiples of ₹10,000/- (Rupees Ten Thousand only). Any increase in the bid amount over and above the Reserve Price should be in the multiples of Rs. 10,000/- .Conditional offers shall also be treated as invalid.

i) The Authorized Officer has absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourns/postpones the sale without assigning any reason. The decision of the Authorized Officer/ Bank shall be final.

j) The successful bidder shall deposit 25% of the bid amount / sale price inclusive of the EMD, immediately, i.e., on the same day or not later than next working day, as the case may be, on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days of confirmation of sale or such extended period, failing which the entire deposit made by him shall be forfeited without any notice and the property concerned will be re-sold.

k) On sale of the movable asset the purchaser shall not have any claim of whatsoever nature against the Federal Bank or its Authorized Officer.

l)The intending bidders shall hold a valid e-mail address and register their names at portal and get their user id and password free of cost from M/s C1 India Private LTD, E-auction service provider whereupon they would be allowed to participate in online e-auction.

m) The prospective bidders may avail online training on e-auction from M/s C1 India Private LTD E-auction service provider, Helpline No: +91 9891628914, 01244302000 & e-mail: - Support@bankeauctions.com and Mr. Prabhakaran M- 7418281709 & email- tn@c1india.com, Website: https:\\www.bankeauctions.com.

n) The Bank or M/s C 1 India Private LTD E -auction service provider shall not have any liability to bidders for any interruption or delay in access to the site irrespective of the cause.

o) The intending purchasers who wish to inspect the movable asset and/or know further details/conditions may contact the Authorized officer of the Federal Bank at tvmlcrd@federalbank.co.in or at (Ph: 0471-2322229, 2780615,)

p) Details of auction sale, terms and conditions, etc are also available in our website, https://www.federalbank.co.in/web/guest/tender-notices.

q) The intending purchasers can inspect the properties between 10.00 AM and 4.00 PM on any of working days up to 08-12-2026 with prior intimation to the undersigned.

r) The successful bidder shall bear entire charges/fees payable, vehicle insurance premium, expenses for conveyance such as stamp duty, registration fee, transfer fees ,etc. as applicable as per Law

s) No prior encumbrance or charge in respect of the movable asset has come to the notice of the Bank . The Bank will not be held responsible for any charge, lien, encumbrance, tax/(es) or any other dues to the Government or anybody in respect of the movable asset under sale. However, should satisfy himself/ herself / itself by making their own independent inquiries regarding the encumbrance as to the ownership, condition of the movable asset, validity of licenses, availability of statutory approval, fitness of movable asset , claims/rights/dues/affecting the movable asset etc., in respect of the movable asset concerned, prior to submitting their bid. The encumbrances, pending charges, fees/taxes, renewal/availing of vehicle insurance etc., if any, should be cleared/ paid by the purchaser of the movable asset.

t) If any of the dates mentioned above happen to be a holiday/harthal/protest called by any political parties/associations/groups, etc. which adversely affects the functioning of the Bank/ M/s C1 India Private LTD, the very next Bank working day will be considered for that event and related events including the date of auction/sale

u) The movable asset is put for sale subject to the provisions under the above Act / Rules and other prevailing laws.

Dated this the 18th day of November 2026 **For The Federal Bank Ltd**

Assistant Vice President & Division Head
(Authorised Officer under SARFAESI Act)